

Coutts and Co

EOS at Federated Hermes

Over the last quarter we made voting recommendations at **111** meetings (**1,874** resolutions). At **65** meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at **ten** meetings and abstaining at **four** meetings. We supported management on all resolutions at the remaining **32** meetings.

Global

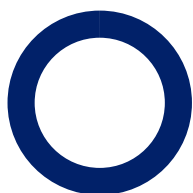
We made voting recommendations at **111** meetings (**1,874** resolutions) over the last quarter.



- Total meetings in favour **28.8%**
- Meetings against (or against AND abstain) **58.6%**
- Meetings abstained **3.6%**
- Meetings with management by exception **9.0%**

Emerging and Frontier Markets

We made voting recommendations at **one** meeting (**two** resolutions) over the last quarter.



- Meetings against (or against AND abstain) **100%**

Europe

We made voting recommendations at **71** meetings (**1,419** resolutions) over the last quarter.



- Total meetings in favour **32.4%**
- Meetings against (or against AND abstain) **57.7%**
- Meetings abstained **5.6%**
- Meetings with management by exception **4.2%**

North America

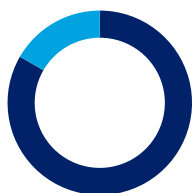
We made voting recommendations at **33** meetings (**358** resolutions) over the last quarter.



- Total meetings in favour **12.1%**
- Meetings against (or against AND abstain) **66.7%**
- Meetings with management by exception **21.2%**

United Kingdom

We made voting recommendations at **six** meetings (**95** resolutions) over the last quarter.

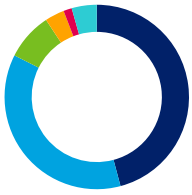


- Total meetings in favour **83.3%**
- Meetings against (or against AND abstain) **16.7%**

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

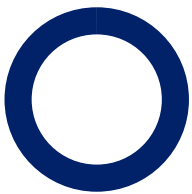
We recommended voting against or abstaining on **205** resolutions over the last quarter.



- Board structure **45.9%**
- Remuneration **36.6%**
- Shareholder resolution **8.3%**
- Capital structure and dividends **3.4%**
- Audit and accounts **1.5%**
- Other **4.4%**

Emerging and Frontier Markets

We recommended voting against or abstaining on **one** resolution over the last quarter.



- Remuneration **100%**

Europe

We recommended voting against or abstaining on **147** resolutions over the last quarter.



- Board structure **46.9%**
- Remuneration **33.3%**
- Shareholder resolution **6.8%**
- Capital structure and dividends **4.8%**
- Audit and accounts **2.0%**
- Other **6.1%**

North America

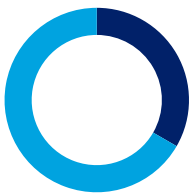
We recommended voting against or abstaining on **54** resolutions over the last quarter.



- Board structure **44.4%**
- Remuneration **42.6%**
- Shareholder resolution **13.0%**

United Kingdom

We recommended voting against or abstaining on **three** resolutions over the last quarter.



- Board structure **33.3%**
- Remuneration **66.7%**